



Psychedelic Landscape Report

About PSFC and Our Work to Date

Psychedelic Science Funders Collaborative (PSFC) is a 501(c)(3) nonprofit founded in 2017 as a community of philanthropists dedicated to supporting the psychedelic field. We work to identify high-impact funding opportunities, serve as a resource for funders interested in this field, and foster connections among funders, researchers, and others working to advance psychedelic healing. PSFC's operations are supported by voluntary dues from our members, which enables us to pass through 100 percent of donations to support the field.

At our founding, we began with the thesis that FDA approval of a psychedelic-assisted therapy would be a catalytic event that could bring the psychedelic field into the medical and scientific mainstream, unlock funding from new sources, and open the door for other psychedelic treatments. We then engaged expert due diligence and concluded that thanks to decades of work by MAPS, MDMA was the psychedelic closest to Food and Drug Administration (FDA) approval for prescription use. To advance this effort, PSFC and our members have provided funding and expert support for MAPS's clinical trials, including by partnering with MAPS on the Capstone Campaign in 2020, which raised \$30 million to support the final stretch of the FDA approval process for MDMA-assisted therapy for PTSD.⁹ PSFC has also supported MAPS's planning for delivery of care by bringing in and funding experts, including the Boston Consulting Group. PSFC has supported several other organizations across the psychedelic ecosystem as well and in 2021, we raised \$1 million to support implementation of the Oregon psilocybin therapy initiative.

Report Scope and Research Process

After our intense focus on the Capstone Campaign, followed by initial funding support for Oregon implementation, PSFC identified the need to explore how to best support the larger, rapidly growing psychedelic ecosystem. This report surveys the landscape, outlines PSFC's strategic vision, and highlights high-impact funding opportunities. Our goal is for it to serve as a resource for our members, as well as for other funders and collaborators in the psychedelic field. Although the report does cover some non-US research, organizations, and initiatives, given that most PSFC members are US-based, our main focus is on psychedelic research, care delivery, and policy developments in the US.

Our research process involved a review of studies, trials, literature, industry reports, and other documents. We also interviewed 59 leaders and key stakeholders in the field, including researchers, funders, advocates, nonprofit leaders, and commercial executives. These included:

- 23 philanthropic funders, including 18 current PSFC members
- 23 researchers and nonprofit leaders
- 10 investors or executives at venture-backed companies

PSFC's Vision for Psychedelic Healing

During our research and interviews with PSFC members and experts in the field, a few shared values and aspirations rose to the top. The vision we introduce below illustrates PSFC's overarching goal: **safe, effective, and accessible psychedelic healing for as many as possible, as soon as possible, while ensuring care is introduced equitably and reaches those who could benefit most.** This is not an exclusive priority, however, as access to healing depends on a thriving psychedelic ecosystem beyond the clinic, as the following imagined future for psychedelic healing shows.